

Standardised cost information for Equity Derivatives

concerning costs and related charges, pursuant to Article 24 (4) of Directive 2014/65/EU ("MiFID II") and section 63 (7) sentence 1 of the German Securities Trading Act ("WpHG")

This document provides the most important information regarding the costs of this financial instrument. It does not constitute marketing material; instead, it is legally required information designed to inform you about the costs involved prior to entering into a contract.

1. Definition of costs when entering into a trade, according to MiFID II

In accordance with MiFID II, costs are equivalent to the difference between the fair value and the client's price, at the time of entering into the trade. These costs are identical to the initial negative market value upon trade entry; they cover the Bank's expenses for structuring and selling the product, cost of equity, as well as Commerzbank AG's income.

3. Explanations regarding standardised cost information

The costs shown are indicative. Costs which will actually be incurred upon entering into a trade may differ from this indication; in particular, for OTC/Swaps they are influenced mainly by factors such as the client's credit rating, market conditions prevailing on the trade date, and the existence of a Credit Support Annex and for securitised they are influenced mainly by factors such as the market conditions prevailing on the trade date, inherent market risk of the transaction and tenor of the security.

2. Performance and cross-relationship with the costs of entering into the trade

The purpose of this standardised cost information is to provide you with an overview of expected costs. Standardised cost information is generally supplemented by information about costs that will actually be incurred, with such information being provided immediately prior to concluding a trade.

4. Performance information

Note regarding performance information: Commerzbank AG does not disclose performance data for OTC derivatives, given the fact that these are typically used for hedging underlying transactions. Performance data disclosed without taking the underlying transaction into consideration would yield erroneous results. The impact of costs for securities where the coupon and or the performance is not directly proportional to the costs on the yield cannot be calculated .

Standardised cost based on a notional of: 1,000,000 EUR												
Maturity	0 to 3 Months		3 to 6 Months		6 to 12 Months		12 to 24 Months		24 to 36 Months		36 Months +	
	in EUR	%	in EUR	%	in EUR	%	in EUR	%	in EUR	%	in EUR	%
Single Stock Plain Vanilla Option Asia:												
HK	800	0.08%	1,300	0.13%	2,100	0.21%	4,400	0.44%	6,900	0.69%	10,400	1.04%
Japan	1,800	0.18%	2,300	0.23%	3,600	0.36%	5,800	0.58%	10,800	1.08%	14,400	1.44%
Singapore	1,800	0.18%	2,300	0.23%	3,600	0.36%	5,800	0.58%	10,800	1.08%	14,400	1.44%
Other Asia	4,600	0.46%	5,600	0.56%	7,600	0.76%	9,200	0.92%	13,000	1.30%	23,000	2.30%
Index Plain Vanilla Option Asia:												
HSI/HSCEI	400	0.05%	400	0.05%	700	0.07%	1,000	0.10%	1,000	0.10%	1,300	0.13%
NKY	400	0.05%	400	0.05%	700	0.07%	1,000	0.10%	1,000	0.10%	1,300	0.13%
KOSPI2	400	0.05%	400	0.05%	700	0.07%	1,300	0.13%	1,300	0.13%	1,800	0.18%
Other indices	800	0.08%	800	0.08%	1,800	0.18%	2,900	0.29%	2,900	0.29%	2,900	0.29%
Single Stock Plain Vanilla Option Europe - US												
Blue Chip Europe	550	0.06%	1,300	0.13%	2,100	0.21%	4,400	0.44%	6,900	0.69%	10,400	1.04%
Rest of Europe	800	0.08%	1,800	0.18%	3,600	0.36%	5,800	0.58%	10,800	1.08%	14,400	1.44%
Blue Chip US	550	0.06%	800	0.08%	1,600	0.16%	2,900	0.29%	5,400	0.54%	8,400	0.84%
Rest of US	800	0.08%	1,300	0.13%	2,600	0.26%	5,800	0.58%	8,800	0.88%	12,400	1.24%
Index Plain Vanilla Option Europe - US												
SX5E	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%
DAX	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%
FTSE	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%
SPX	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%
Other indices	135	0.05%	500	0.05%	500	0.05%	500	0.05%	500	0.05%	700	0.07%
Non Plain Vanilla Options												
	5,000	0.50%	5,000	0.50%	5,000	0.50%	5,000	0.50%	5,000	0.50%	5,000	0.50%
Securitised Derivatives												
	3,500	0.35%	6,000	0.60%	6,000	0.60%	7,000	0.70%	7,000	0.70%	14,000	1.40%

Swap	Standardised cost based on a notional of: 1,000,000 EUR											
	0 to 3 Months		3 to 6 Months		6 to 12 Months		12 to 24 Months		24 to 36 Months		36 Months +	
	in EUR	%	in EUR	%	in EUR	%	in EUR	%	in EUR	%	in EUR	%
Single Stock Swap												
L2b Assets	1,800	0.18%	1,800	0.18%	2,000	0.20%	2,400	0.24%	3,000	0.30%	3,500	0.35%
Other	2,000	0.20%	2,000	0.20%	2,200	0.22%	2,600	0.26%	3,200	0.32%	3,700	0.37%
Wrong Way Risk	25,000	2.50%	28,000	2.80%	31,000	3.10%	34,000	3.40%	37,000	3.70%	40,000	4.00%
Index Swap												
L2b Assets	1,200	0.12%	1,200	0.12%	1,400	0.14%	1,800	0.18%	3,400	0.34%	3,900	0.39%
Other	1,500	0.15%	1,500	0.15%	1,700	0.17%	2,100	0.21%	3,700	0.37%	4,100	0.41%
Custom Basket Swap												
L2b Assets	1,500	0.15%	1,200	0.12%	1,400	0.14%	1,800	0.18%	3,400	0.34%	3,900	0.39%
Other	1,700	0.17%	1,500	0.15%	1,700	0.17%	2,100	0.21%	3,700	0.37%	4,100	0.41%